

SPECIAL COUNCIL MEETING  
FEBRUARY 23, 2015 AT 5:00 PM

Mayor Horne opened the meeting by announcing that this was an open meeting of the Common Council. Notice of this meeting was given to the public at least 24 hours in advance of the meeting by forwarding the complete agenda to the official City newspaper, the New Richmond News, and to all news media who have requested the same as well as posting. Copies of the complete agenda were available for inspection at the City Clerk's office. Anyone desiring information as to forthcoming meetings should contact the City Clerk's office.

Roll call was taken.

Members Present: Mayor Horne, Alderman Kittel, Ard, Jackson, Hansen, Volkert, and Zajkowski.

The Pledge of Allegiance was recited.

Alderman Volkert moved to adopt the agenda as presented, seconded by Alderman Hansen, and carried.

**Capital Improvement Planning**

Mike Darrow gave an overview of three possible plans for funding capital projects. Option 1 would be to build in 2015 and 2016 with the cost totaling \$4 to \$4.5 million. This would cause the debt levy to increase. Option 2 would include a modified list of projects and the cost would be just over \$3 million. The affect on the debt levy would be less and would still allow us to complete one large street project and several smaller projects. Option 3 would be to begin design work for two large street projects in 2015 and construction would be in 2016. The City could take out a short-term loan from the State Trust Fund in 2015 to cover costs for project design estimated at \$800,000 and then pay that loan off when the borrowing is completed in 2016 totaling \$3.6 million. Sean Lentz, with Ehlers & Associates, explained the affects of borrowing the different amounts for Options 1, 2, and 3. He also offered a fourth option and that would be to restructure some general obligation debt which would push payments out further. The debt levy amount would stay close to what it currently is. It was the consensus of the Council not to do Option 4 because it would push the current debt out further. Alderman Zajkowski moved to proceed with Option 3, seconded by Alderman Jackson and carried.

**Communications & Miscellaneous**

There was some discussion about the City's website and ideas of how to improve a few things. Staff will look into these items and make the changes accordingly. Alderman Ard stated that the Excel Center is hosting the largest bike and car show in the area and has donated premier booth space to the VFW to advertise the Moving Wall and the Loyalty Day Parade.

Alderman Ard moved to adjourn the meeting, seconded by Alderman Zajkowski and carried.

Meeting adjourned at 6:06 p.m.

Tanya Reigel  
City Clerk