

**CITY OF NEW RICHMOND
ECONOMIC DEVELOPMENT COMMISSION
MINUTES OF MONTHLY MEETING
MARCH 5, 2015**

Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners of the Economic Development Commission was called to order by President Mike Darrow at 7:30 a.m. on March 5, 2015.

Roll call was taken.

Members Present: Judy Simon, Scott Jones, Karl Skoglund, Summer Seidenkranz, Chris Polfus, John Soderberg, Susan Lockwood, Jim Zajkowski, and Mike Darrow

Members Absent: John Walsh

Others Present: Beth Thompson, Marie Bannink, Bill Rubin, Rob Kreibich, and Mark Mitchell

Summer Seidenkranz moved to adopt the agenda, seconded by Jim Zajkowski, and carried.

Jim Zajkowski moved to approve the minutes of the January 15, 2015 meeting, seconded by Summer Seidenkranz, and carried.

City Capital Improvement Plan Updates:

The City is working on a five year plan with the following projects:

- Airport project – looking at other sources for financing, to eliminating borrowing
- HWY 64-65 plan
- Design build for North 4th Street, Paperjack, High Street at Lakeside, 115th, 175th, and 125th Street

Impact Fee Update:

Beth Thompson gave an update on the impact fee options. She explained how impact fees tie in with the capital improvements needs. Staff is proposing a three year plan, to have a good history to see what the final results will be. Beth reviewed three options with examples for the following:

- Option one: Use a REU (residential equivalent unit) system
- Option two: Use a percentage of construction cost
- Option three: Use what we currently have

The anticipated timeline is to have this approved by the City Council at their April meeting. We would like this to be in effect for the construction season. Jim Zajkowski asked about keeping the TIF Districts at the current rate. Judy Simon asked about staggering the Impact Fee payments. A motion was made by Chris Polfus to move forward to City Council with Option one & research TIF District options prior to the City Council meeting, seconded by Karl Skoglund, motion carried.

Business Updates:

- **Backyard Paradise** – will be starting construction in a couple of weeks
- **WH St. Croix Station** – construction of a professional building behind Maurice's and Dollar Tree
- **Power Sports** – is moving inventory into their building
- **Croft Apartments** – plumbing will be started in the next two weeks, completion by January 2016

- **Philips Medisize** – completion anticipated in October 2015
- **Barley Johns** – plans on putting in equipment in May
- **Demo of old County building**
- **Master plan for TIF 6**

John Soderberg asked about looking at rail options again.

St. Croix EDC – Bill Rubin

- Legislative Day was held on February 11th
- Business of the Year Banquet was held February 26th.
 - Those honored were Magma Flooring LLC (City of River Falls) received emerging business of the year
 - 45th Parallel Spirits, LLC (City of New Richmond) received small business of the year
 - Vital Plastics, Inc. (Village of Baldwin) is recipients of the large business of the year.
 - The EDC board of directors also named Daryl Standafer (Village of North Hudson resident) as the recipient of the 2014 EDC Directors Award.

NRAEDC – John Soderberg:

Paul has received a call about an industrial size building and referenced rail. China has agreed to \$14 million injection to EPS.

Chamber of Commerce – Rob Kreibich:

- Membership is growing
- The annual Chamber Dinner was held in late January
- Legislative Day was well attended
- Cabin Fever event was a success
- There is a on-line video in conjunction with the City and The News

Announcements /Communications:

The next meeting will be held at Wisconsin Lighting which will include a tour of the facility.

Adjournment:

Motion was made by Mike Darrow to adjourn, seconded by Karl Skoglund, and carried. The meeting adjourned at 8:40 a.m.

Minutes by Marie Bannink
Administrative Assistant

cc: Mayor Horne, Clerk and City Council