

FINANCE COMMITTEE MEETING
JUNE 1, 2015 – 5:00 P.M.

The Finance Committee was called to order by Fred Horne at 5:00 p.m. on June 1, 2015.

Roll call was taken.

Members Present: Fred Horne, Jim Zajkowski and Jane Hansen

Others Present: Mike Darrow and Bev Langenback

Jim Zajkowski moved to adopt the agenda, seconded by Jane Hansen and carried.

Jane Hansen moved to approve the minutes of the May 4, 2015 meeting, seconded by Jim Zajkowski and carried.

Consideration/Action of Actuarial Valuation of Unused Sick Time Benefits Proposal

There was discussion regarding the proposal from Milliman for an actuarial valuation of unused sick time benefits. The proposed cost for this project is \$3,600. Fred Horne stated that if he was given the information, he could make the projections and save the City the cost.

Communications and Miscellaneous

The Finance Committee will have a work session in June to review and compare employee handbooks from River Falls, Hudson, Rice Lake, Menomonie, St. Croix County and Pierce County.

Adjournment

Jim Zajkowski moved to adjourn the meeting, seconded by Jane Hansen and carried.

Meeting adjourned at 5:30 p.m.

Tanya Reigel,
City Clerk