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**April 5, 2016**

## **FINANCE COMMITTEE MEETING**

**Fred Horne  
Jim Zajkowski  
Jane Hansen**

**This is to inform you that there will be a Finance Committee Meeting on Wednesday, April 6, 2016 at 5:15 p.m. in the Administrator's Conference Room of the Civic Center, 156 East First Street, New Richmond.**

### **AGENDA:**

- 1. Roll Call**
- 2. Adoption of Agenda**
- 3. Approval of the minutes of the previous meeting, February 1, 2016**
- 4. Cemetery Discussion**
- 5. Update on Association Contracts**
- 6. Financial Goals for 2016**
- 7. Communications and Miscellaneous**
- 8. Adjournment**

**Mike Darrow  
City Administrator/Utility Manager**

**cc:  
The News  
Northwest Community Communications  
City of New Richmond Website**

**A majority of the members of the New Richmond City Council may be present at the above meeting.**

Pursuant to State ex rel. Badke v. Greendale Village Board, 173 Wis. 2d 553, 494 N.W. 2<sup>nd</sup> 408 (1993) such attendance may be considered a meeting of the City Council and must be noticed as such, although the Council will not take action at this meeting.

FINANCE COMMITTEE MEETING  
FEBRUARY 1, 2016 – 5:00 P.M.

The Finance Committee was called to order by Fred Horne at 5:00 p.m.

Roll call was taken.

**Members Present:** Fred Horne, Jim Zajkowski and Jane Hansen

**Others Present:** Mike Darrow, Noah Wiedenfeld, Tanya Reigel, Ross Johnson, Tom Shumacher, Scott Meyer, Ron Volkert and Ray Rivard.

Jim Zajkowski moved to adopt the agenda, seconded by Fred Horne and carried.

Jim Zajkowski moved to approve the minutes of the November 2, 2015 meeting, seconded by Fred Horne and carried.

**New Richmond Golf Course 2015 Season Preview and 2016 Projections**

Mike Darrow explained that the Finance Committee has begun asking non-profits who receive support from the City to give updates on an annual basis. Ross Johnson, from the New Richmond Golf Course, discussed the last year which was considerably better than previous years. They ended the year at a profit of \$7,000 in 2015. They will be raising the rates in 2016 and projected income at approximately \$30,000. Currently they have less than 400 members. They have nothing in reserves at this time because of the previous bad years. They have a state trust fund loan of \$910,000 and a loan from First National Community Bank for \$330,000. Fred Horne requested financial reports be forwarded to the City. They will be raising membership dues this year and hope this will help the reserves. No major projects are planned for 2016. They would like to research the possibility of refinancing the state trust fund loan with the City. This will be discussed in the future.

**Tax Exempt Properties**

Noah Wiedenfeld looked at ways for the City to recover costs from the tax exempt properties for fire, police and ambulance services provided. Discussion followed. Noah will look into what the charge would be to these properties and what the savings would be to the City and come back to the Finance Committee.

**Communications and Miscellaneous**

Two officers from New Richmond are receiving awards on Tuesday, February 2, 2016. These officers will be asked to come to the Council meeting for recognition.

Alderman Zajkowski moved to adjourn the meeting, seconded by Alderman Hansen and carried.

Meeting adjourned at 5:35 p.m.

Tanya Reigel,  
City Clerk