



CITY OF NEW RICHMOND
THE CITY BEAUTIFUL

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June 17, 2015

FINANCE COMMITTEE MEETING

**Fred Horne
Jim Zajkowski
Jane Hansen**

This is to inform you that there will be a Finance Committee Meeting on Monday, June 22, 2015 at 5:00 p.m. in the ED Lab of the Civic Center, 156 East First Street, New Richmond.

AGENDA:

- 1. Roll Call**
- 2. Adoption of Agenda**
- 3. Approval of the minutes of the previous meeting, June 1, 2015**
- 4. Employee Benefit Review**
- 5. Communications and Miscellaneous**
- 6. Adjournment**

**Mike Darrow,
City Administrator/Utility Manager**

**cc:
The News
Northwest Community Communications
City of New Richmond Web Site**

A majority of the members of the New Richmond City Council may be present at the above meeting.

Pursuant to State ex rel. Badke v. Greendale Village Board, 173 Wis. 2d 553, 494 N.W. 2nd 408 (1993) such attendance may be considered a meeting of the City Council and must be noticed as such, although the Council will not take action at this meeting.

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FINANCE COMMITTEE MEETING
JUNE 1, 2015 – 5:00 P.M.

The Finance Committee was called to order by Fred Horne at 5:00 p.m. on June 1, 2015.

Roll call was taken.

Members Present: Fred Horne, Jim Zajkowski and Jane Hansen

Others Present: Mike Darrow and Bev Langenback

Jim Zajkowski moved to adopt the agenda, seconded by Jane Hansen and carried.

Jane Hansen moved to approve the minutes of the May 4, 2015 meeting, seconded by Jim Zajkowski and carried.

Consideration/Action of Actuarial Valuation of Unused Sick Time Benefits Proposal

There was discussion regarding the proposal from Milliman for an actuarial valuation of unused sick time benefits. The proposed cost for this project is \$3,600. Fred Horne stated that if he was given the information, he could make the projections and save the City the cost.

Communications and Miscellaneous

The Finance Committee will have a work session in June to review and compare employee handbooks from River Falls, Hudson, Rice Lake, Menomonie, St. Croix County and Pierce County.

Adjournment

Jim Zajkowski moved to adjourn the meeting, seconded by Jane Hansen and carried.

Meeting adjourned at 5:30 p.m.

Tanya Reigel,
City Clerk