

**CITY OF NEW RICHMOND
COMMUNITY DEVELOPMENT AUTHORITY
WEDNESDAY, JANUARY 7, 2015**

Pursuant to due call and notice thereof, a meeting of the Board of Commissioners of the Community Development Authority was called to order by MaryKay Rice at 8:03 a.m.

Members Present: John Soderberg, Scottie Ard, Gary Cronick, MaryKay Rice, James Jackson, and Jason Zahradka (8:05 a.m.)

Members Absent: Jessie Klopp

Others Present: Janet Zimmer, Mike Darrow, Beth Thompson, and Marie Bannink

Scottie Ard moved to approve the agenda, seconded by Gary Cronick, and carried.

Scottie Ard moved to approve the minutes of the July 15, 2014 meeting, seconded by James Jackson, and carried.

Discussion and Action on CDBG loan for 733 E 11th Street:

Janet Zimmer, gave background information on Dannie Turner the homeowner at 733 E 11th Street. Janet explained with the short sale the City would only receive \$6,000.00 against the \$14,549.69 lien. Beth Thompson explained this situation is very unique with her age and her current income. Scottie Ard moved to accept the short sale \$87,000.00 with the City receiving \$6,000.00 knowing that each case will be taken on an individual case based on hardship and finding of facts; regarding short sales the additional \$8,500.00 owed will be forgiven in this situation. Future considerations will be considered by a case by case basis, seconded by John Soderberg, roll call taken, motion carried.

Announcements:

Beth Thompson thanked Janet for coming out in this weather and helping out with the CDBG's.

Scottie Ard moved to adjourn the meeting, seconded by Gary Cronick, and carried.

Meeting adjourned at 8:30 a.m.

Minutes by Marie Bannink