

City of New Richmond COVID-19 Community Outreach
Local Nonprofit Organizations
Week of May 4 – May 8

Dear Local Nonprofit Organization,

We hope this message finds you well. In an effort to help streamline and simplify information, City staff have been working to compile information about various financial assistance programs available to local nonprofit organizations. Below is information on the Otto Bremer Trust - Emergency Fund. Thank you for all that you do for our community! We will get through this challenging time together.

-City of New Richmond

Program Name: Community Benefit Financial Company Emergency Fund

Administrator(s): Otto Bremer Trust

Who's Eligible: While all nonprofit organizations in Minnesota, Wisconsin, North Dakota, and Montana are welcome to apply for emergency funding, under IRS regulations, the use of funding must advance the charitable objectives of the Otto Bremer Trust. The CBFC Emergency Fund is designated for emergency requests only and is separate from OBT's normal grantmaking process.

Use of Funds: The fund will primarily be available to provide small grants to qualified organizations in our region.

Terms: The first step in the application process is to submit an [initial inquiry](#). This brief questionnaire is designed to help CBFC determine the scope of emergency needs in our region. Unfortunately, we anticipate an enormous need—far exceeding the funding available for grants. Therefore, we want to manage expectations by noting that we will only be able to move to a further evaluation of a fraction of the inquiries we receive.

If your organization is selected for further consideration, CBFC will email you with further application instructions. Grants will be handled through our grants management system. Loans will be referred to an application site through our registered affiliates, where you will be given guidance on how to apply for the PPP funds.

CBFC will make funding decisions on a rolling basis and will provide funds as soon as practicable following the execution of a loan or grant agreement. Again, for expectation setting, we will only be able to approve a portion of the applications received.

Timeline: Apply as soon as possible, as anticipated need is enormous

More Details: <https://ottobremer.org/emergency-fund/>