

CAP Subcommittee Descriptions

Economic Prosperity

(Economic Development)

Summary: The economic prosperity of any City is directly linked to the overall quality of life a community enjoys. A strong commercial tax base, from existing and new business development, helps communities achieve many of their residents' consumer demands and quality of life desires.



In long-established communities, this is where evolving Cities both embrace their historical downtown while providing new commercial development opportunities, including many national franchises now attracted to growing communities like New Richmond. It is also important to develop a successful balance of new consumer offerings with larger commercial enterprises that create jobs within the community. This may include industrial and other manufacturing businesses that become a stable source of employment for current and future residents.

Focus: This subcommittee will help identify concepts and strategies the City can take to create an economic balance serving the various businesses, industries, and employment opportunities residents seek while providing economic benefits to the community at-large.

