

City of New Richmond COVID-19 Community Outreach
Homeowners/borrowers
Week of April 20-24

Dear Local Homeowner/borrower,

In an effort to help streamline and simplify information, City staff have been working to compile information about various financial assistance programs available to local homeowners. We will seek to provide you with listings of programs for which you can utilize now, and update it as additional information becomes available. Thank you for all that you do for our community! We will get through this challenging time together.

-City of New Richmond

Program Name: WHEDA

Administrator(s): WHEDA - Wisconsin Housing and Economic Development Authority

Who's Eligible: WHEDA Homeowners

Terms: WHEDA stopped assessing late fees effective March 16, 2020. Our goal is to keep WHEDA borrowers in their homes while working out financially feasible options for homeowners with missed payments.

Consistent with the Wisconsin Emergency Order #15 Temporary Ban on Evictions and Foreclosures, WHEDA will not proceed with any new foreclosure referrals for at least the next 60 days. WHEDA continues to monitor federal and state channels for updated guidance and relief measures. In addition, WHEDA has been advocating on behalf of homeowners for federal stimulus action at the Congressional and federal regulatory levels.

For the time being, WHEDA simply asks that borrowers communicate financial challenges and we will work with them to come up with an effective plan to navigate this crisis. WHEDA mortgage advisers can be reached at 1-800-562-5546 (option 2) with any questions.

Timeline: at least the next 60 days

More Details: <https://www.wheda.com/COVID-19-FAQ/>