

**CITY OF NEW RICHMOND  
COMMUNITY DEVELOPMENT AUTHORITY  
FRIDAY, AUGUST 17, 2018**

Pursuant to due call and notice thereof, Chair Scottie Ard called a meeting of the Board of Commissioners of the Community Development Authority to order at 8:00 a.m. on August 17, 2018.

**Members Present:** Scottie Ard, Larry Moore, Jason Zahradka, John Soderberg, MaryKay Rice, and Jessie Klopp

**Members Absent:** Jim Jackson

**Others Present:** Joe Covelli, Jordan Pospishil, WCWRPC, Beth Thompson, and Marie Bannink

MaryKay Rice moved to approve the agenda, seconded by John Soderberg, and carried.

Larry Moore moved to approve the minutes of the March 23, 2018 meeting, seconded by Jason Zahradka, and carried.

**Election of Officers:**

Current officers are Scottie Ard, Chair and MaryKay Rice, Vice Chair. Larry Moore moved by acclamation Scottie Ard for Chair, seconded by Jessie Klopp, motion carried. Larry Moore moved by acclamation MaryKay Rice for Vic Chair, seconded by Jessie Klopp, motion carried.

John Soderberg moved to go into Closed Session per State Statute 19.85 (1)(e) Deliberating Micro Loan Application, seconded by MaryKay Rice, and carried.

**Action on Closed Session:**

The committee reviewed and accepted the checklist for Micro Loan Approval. Jessie Klopp moved to approve the \$30,000.00 loan application from Skywheels, LLC, with the condition we get a corporate guarantee from Air Command International, seconded by Larry Moore, roll call vote, MaryKay Rice abstained, motion carried.

**Update from Regional Business Fund, WCWRPC on available programs:**

Jordan Pospishil from WCWRPC, highlighted the different programs and how the Regional Fund was created. The current loans available to businesses within our region are Micro Loan Funds, Façade Loan Funds, Growth Loan Funds, Revolving Loan Funds and Technology Enterprise Funds. Jordan explained the process of the applications.

**Announcements:**

No announcements.

John Soderberg moved to adjourn the meeting, seconded by Larry Moore, and carried.

Meeting adjourned at 9:17 a.m.

Minutes by Marie Bannink